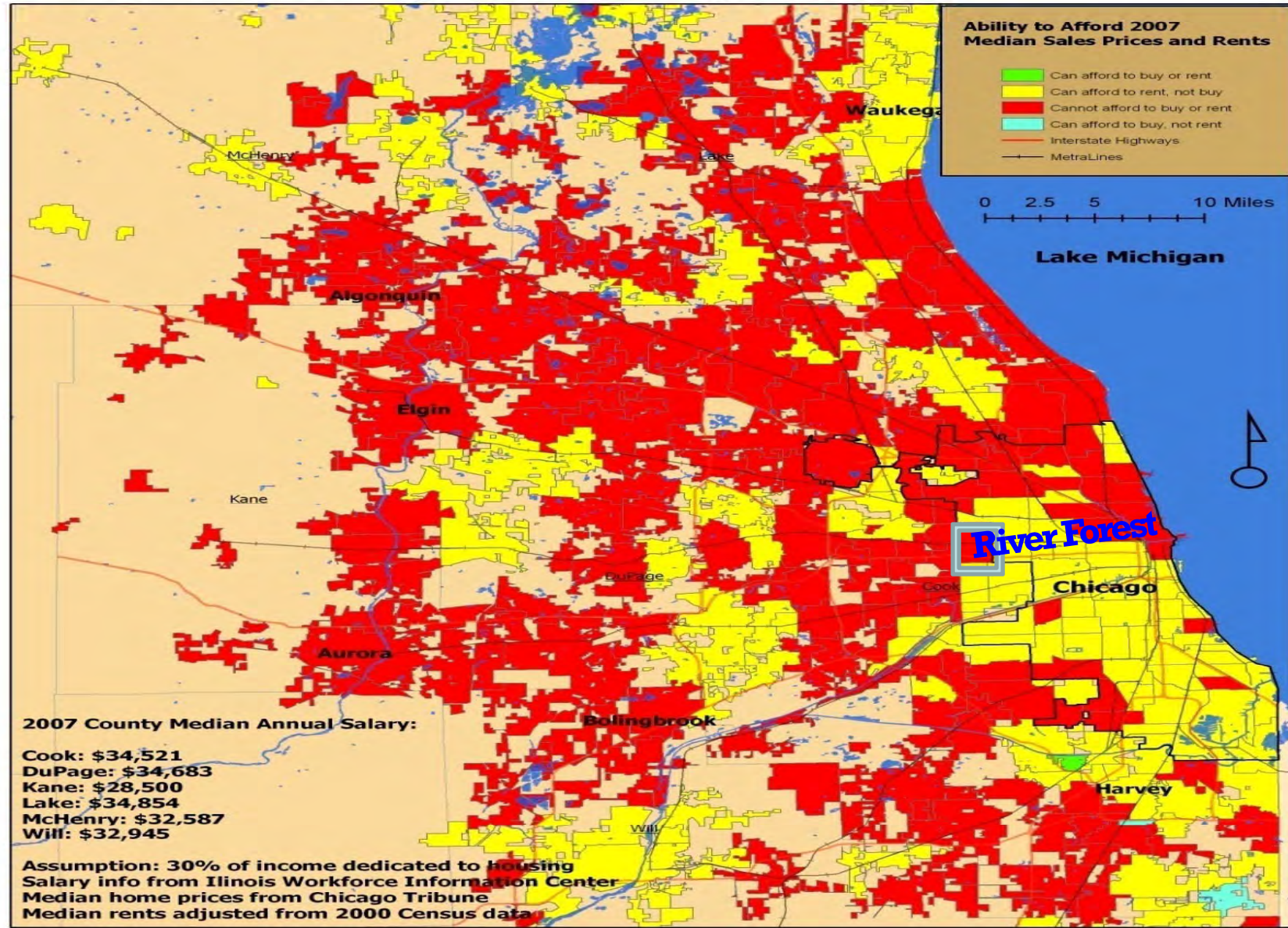


Where can the typical worker, earning the county median salary, afford the typical home?



River Forest is included to show that the value of homes here is very similar to these larger communities for which more recent data is available.

Data for the five other cities is for 2007.

Median Home Value in 2000 (Source: U.S.Census Data Set SF3)	City	Approx. Average Home Price	Annual Wage Needed to Buy	Approx. Average Month Rent	Annual Wage Needed to Rent	All Jobs	Financial Manager	Chemist	Child, Family, and School Social Worker	Chemist Married to Financial Manager
\$342,600	River Forest	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$353,100	Northbrook	\$620,911	\$187,345	\$1,442.83	\$57,676	\$33,653	\$93,664	\$55,529	\$39,302	\$149,193
\$332,400	Deerfield	\$521,555	\$157,367	\$1,474.17	\$58,923	\$34,524	\$89,769	\$50,328	\$29,698	\$140,007
\$370,900	Highland Park	\$766,651	\$231,318	\$1,164.11	\$46,527	\$34,524	\$89,769	\$50,328	\$29,698	\$140,007
\$228,200	Highwood	\$598,265	\$180,512	\$922.37	\$36,856	\$34,524	\$89,769	\$50,328	\$29,698	\$140,007
\$638,800	Lake Forest	\$1,055,187	\$318,350	\$1,398.06	\$55,866	\$34,524	\$89,769	\$50,328	\$29,698	\$140,007

Cannot afford to buy or rent — Can afford to rent, but not buy
Can afford to buy or rent



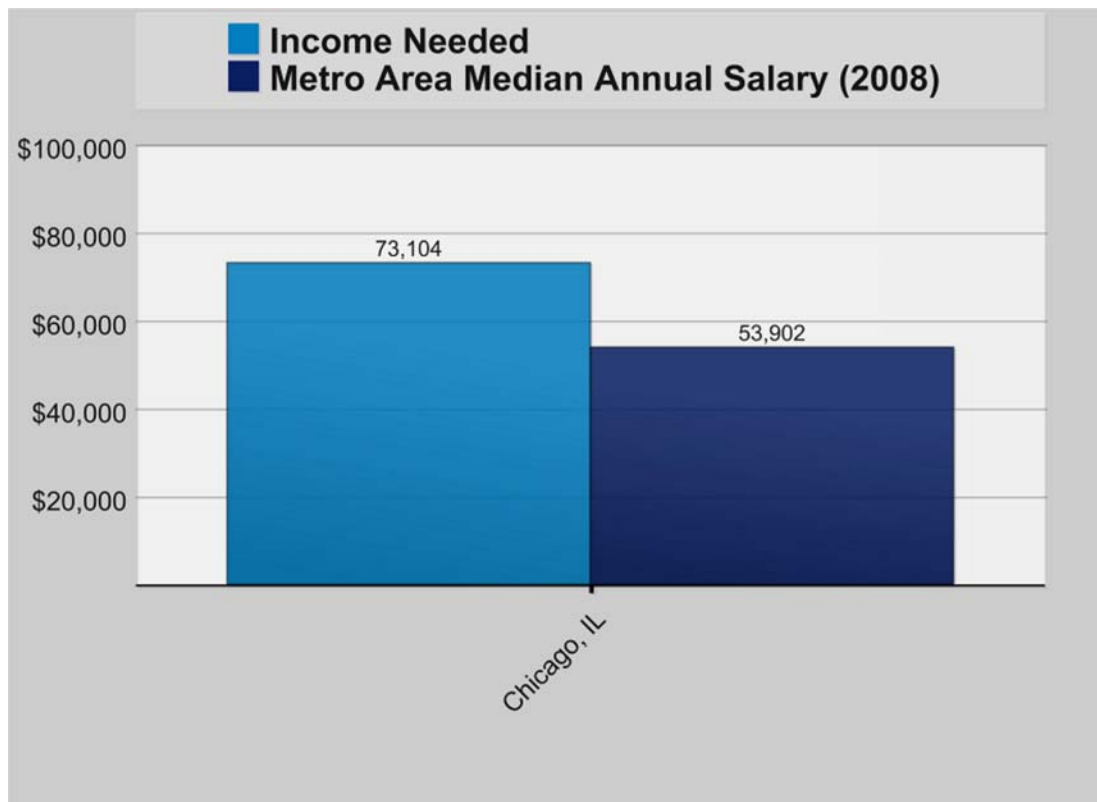
Occupation: Elem. School Teacher

Paycheck to Paycheck - 2008 Fourth Quarter Findings

Homeownership Market

2008 Median Priced Homes
Chicago, IL \$225,000

2000 Median Priced River Forest Home: \$386,600



©Copyright 2000-2010 Center for Housing Policy

Data on the median-priced home are from the National Association of Home Builders' Housing Opportunity Index for the year 2008. The annual income needed to qualify for a mortgage was calculated using the average prevailing interest rate, assumes a 10 percent downpayment and the use of private mortgage insurance, and includes principal, interest, taxes and insurance.

Wage data are as of November, 2008 and were obtained from a proprietary database of salary information by geographic location maintained by Salary.com.



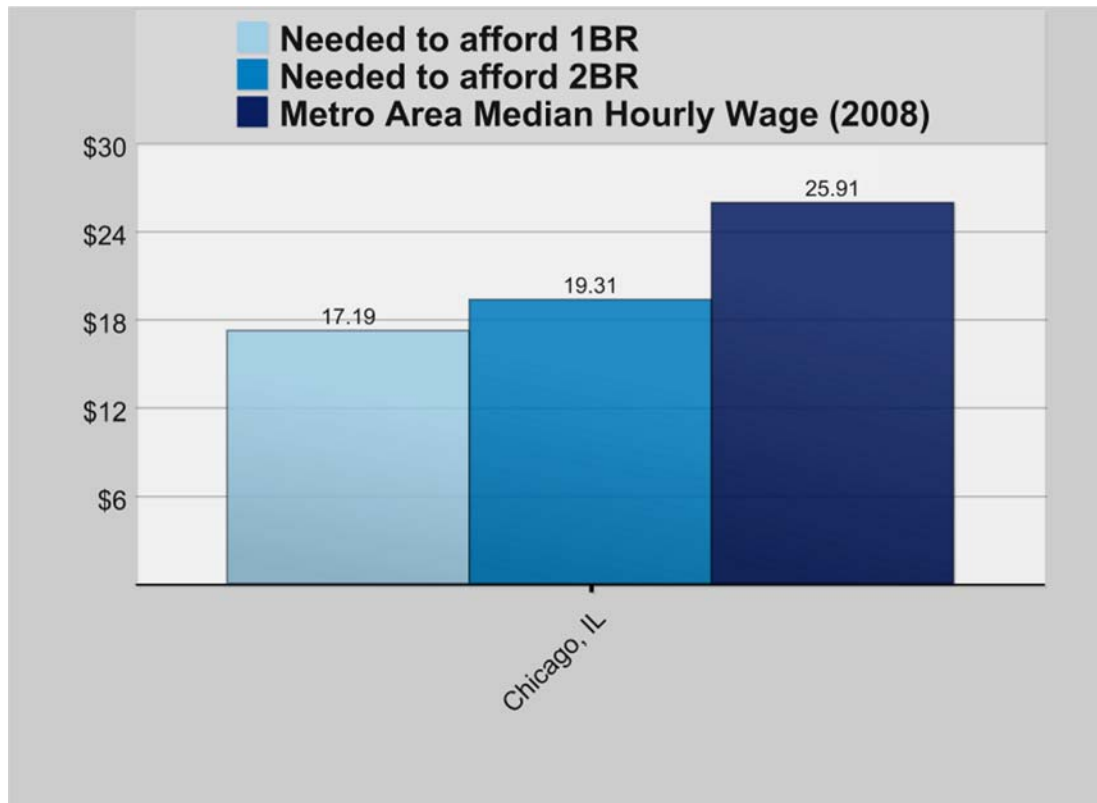
Occupation: Elem. School Teacher

Paycheck to Paycheck - 2008 Fourth Quarter Findings

Rental Market

2008 Fair Market Rents (monthly)

	One BR	Two BR
Chicago, IL	\$894	\$1,004



©Copyright 2000-2010 Center for Housing Policy

Rental data are from the U.S. Department of Housing and Urban Development's report on Fair Market Rents for the year 2009 and are based on a survey of recently occupied units. The Hourly Wage Needed to Afford is the hourly wage that must be earned so that this rent does not exceed 30 percent of income, a standard measure of affordability. It is based on a concept developed by the National Low Income Housing Coalition.

Wage data are as of November, 2008 and were obtained from a proprietary database of salary information by geographic location maintained by Salary.com.



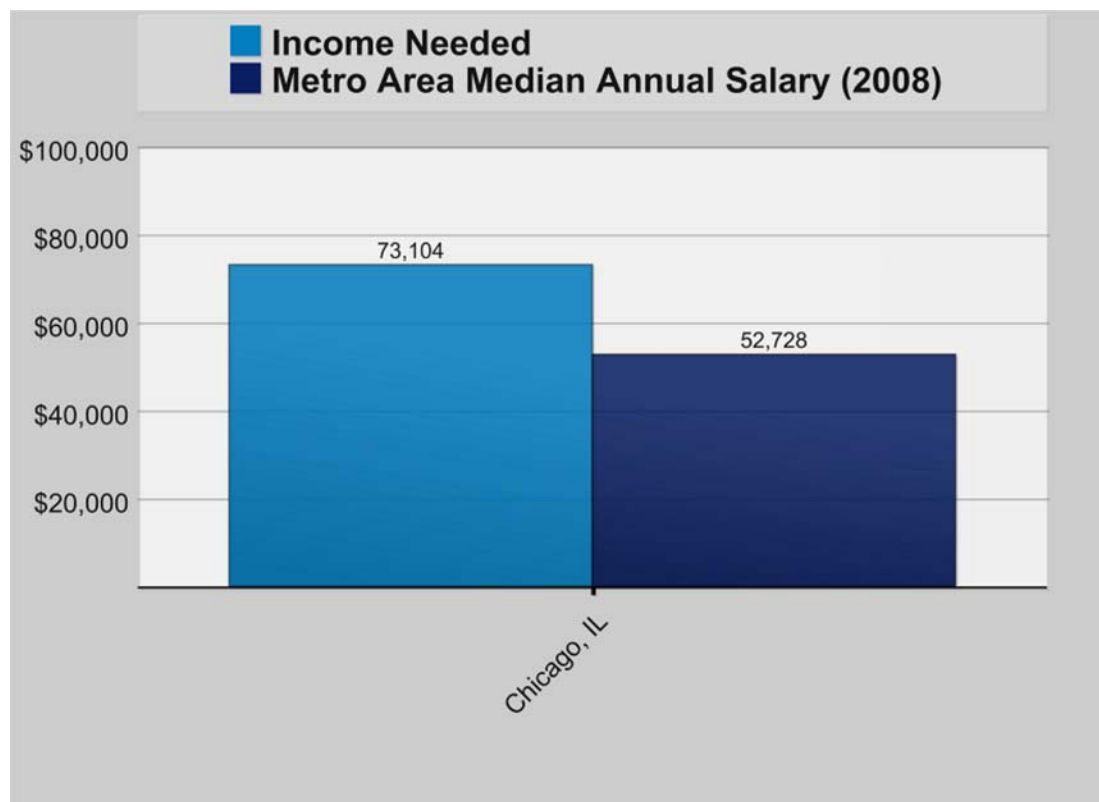
Occupation: Police Officer

Paycheck to Paycheck - 2008 Fourth Quarter Findings

Homeownership Market

2008 Median Priced Homes

Chicago, IL \$225,000



©Copyright 2000-2010 Center for Housing Policy

Data on the median-priced home are from the National Association of Home Builders' Housing Opportunity Index for the year 2008. The annual income needed to qualify for a mortgage was calculated using the average prevailing interest rate, assumes a 10 percent downpayment and the use of private mortgage insurance, and includes principal, interest, taxes and insurance.

Wage data are as of November, 2008 and were obtained from a proprietary database of salary information by geographic location maintained by Salary.com.

©2010 Center for Housing Policy | 1801 K Street, NW, Suite M-100, Washington, DC 20006-1301 | Phone: 202/466-2121 | Fax 202/466-2122
Website Design by [Tommy Dew Design, Inc.](#)



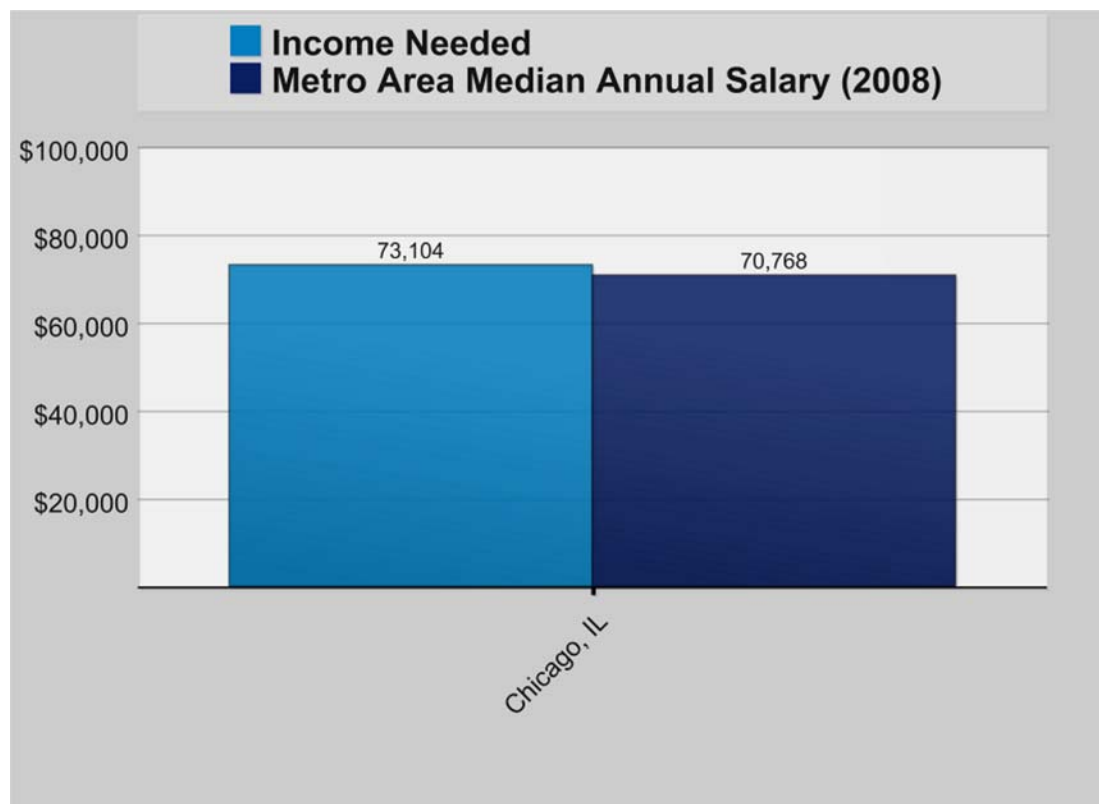
Occupation: Civil Engineer

Paycheck to Paycheck - 2008 Fourth Quarter Findings

Homeownership Market

2008 Median Priced Homes

Chicago, IL \$225,000



©Copyright 2000-2010 Center for Housing Policy

Data on the median-priced home are from the National Association of Home Builders' Housing Opportunity Index for the year 2008. The annual income needed to qualify for a mortgage was calculated using the average prevailing interest rate, assumes a 10 percent downpayment and the use of private mortgage insurance, and includes principal, interest, taxes and insurance.

Wage data are as of November, 2008 and were obtained from a proprietary database of salary information by geographic location maintained by Salary.com.

©2010 Center for Housing Policy | 1801 K Street, NW, Suite M-100, Washington, DC 20006-1301 | Phone: 202/466-2121 | Fax 202/466-2122
Website Design by [Tommy Dew Design, Inc.](#)



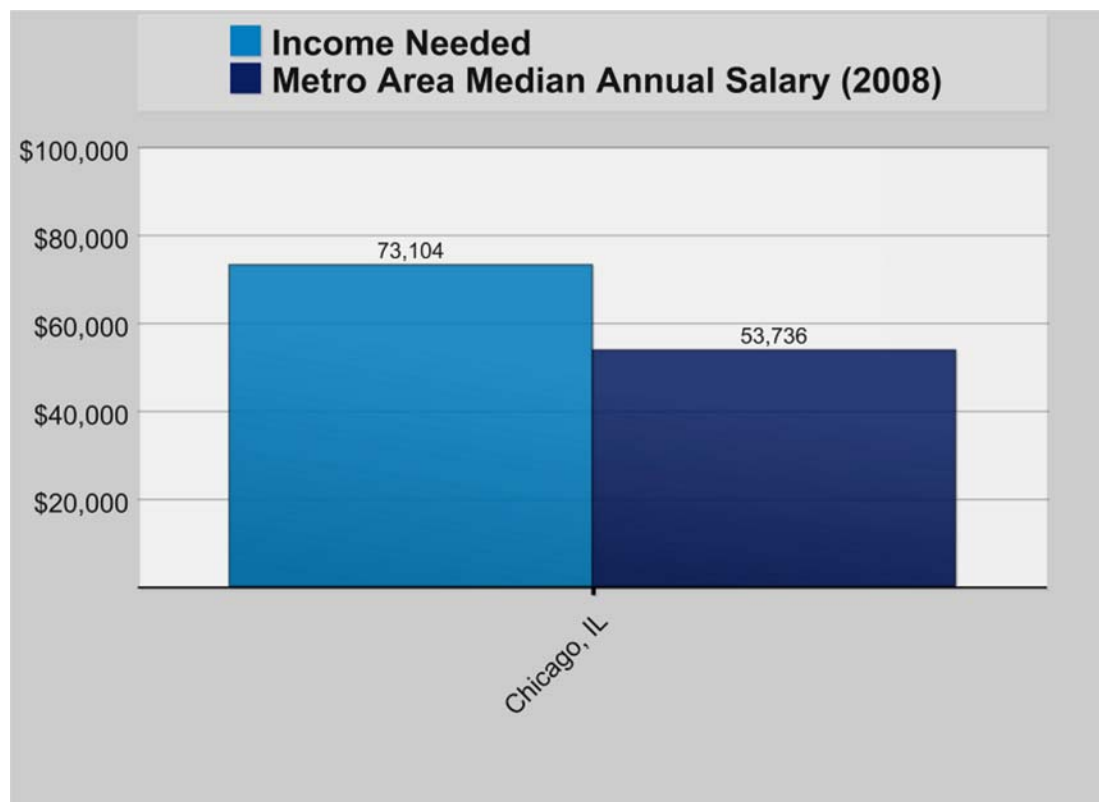
Occupation: Accountant

Paycheck to Paycheck - 2008 Fourth Quarter Findings

Homeownership Market

2008 Median Priced Homes

Chicago, IL \$225,000



©Copyright 2000-2010 Center for Housing Policy

Data on the median-priced home are from the National Association of Home Builders' Housing Opportunity Index for the year 2008. The annual income needed to qualify for a mortgage was calculated using the average prevailing interest rate, assumes a 10 percent downpayment and the use of private mortgage insurance, and includes principal, interest, taxes and insurance.

Wage data are as of November, 2008 and were obtained from a proprietary database of salary information by geographic location maintained by Salary.com.

©2010 Center for Housing Policy | 1801 K Street, NW, Suite M-100, Washington, DC 20006-1301 | Phone: 202/466-2121 | Fax 202/466-2122
Website Design by [Tommy Dew Design, Inc.](#)



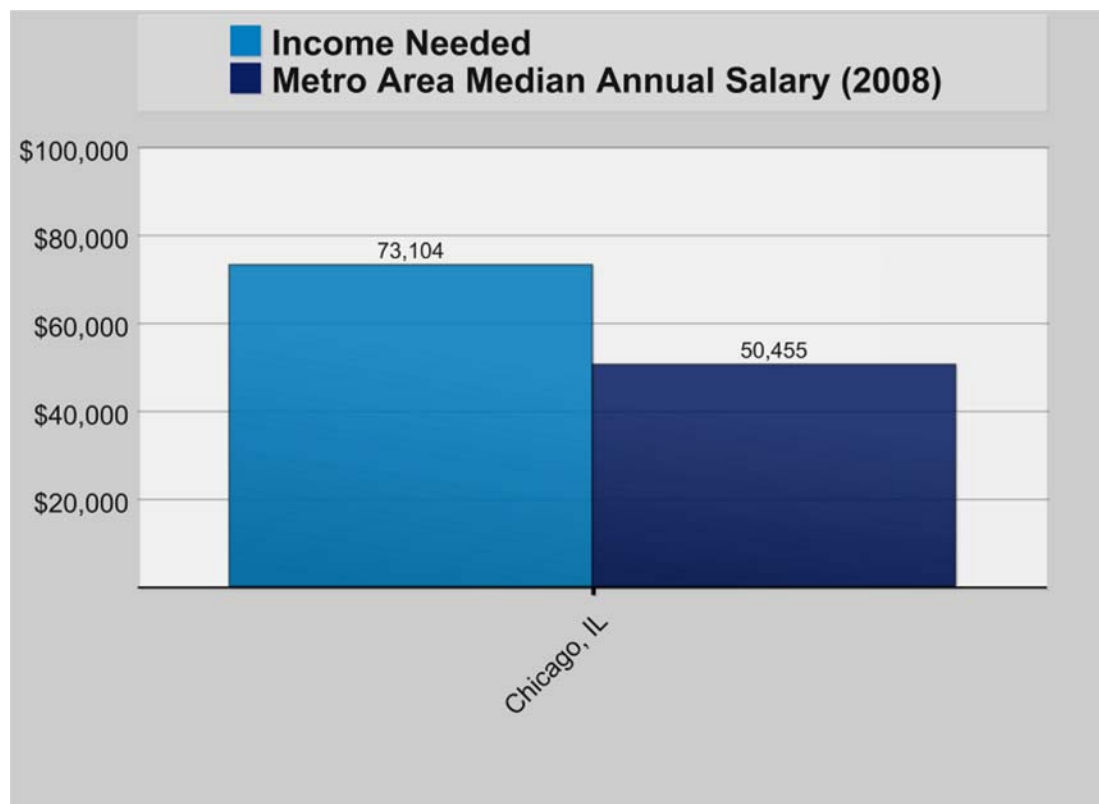
Occupation: General Manager

Paycheck to Paycheck - 2008 Fourth Quarter Findings

Homeownership Market

2008 Median Priced Homes

Chicago, IL \$225,000



©Copyright 2000-2010 Center for Housing Policy

Data on the median-priced home are from the National Association of Home Builders' Housing Opportunity Index for the year 2008. The annual income needed to qualify for a mortgage was calculated using the average prevailing interest rate, assumes a 10 percent downpayment and the use of private mortgage insurance, and includes principal, interest, taxes and insurance.

Wage data are as of November, 2008 and were obtained from a proprietary database of salary information by geographic location maintained by Salary.com.



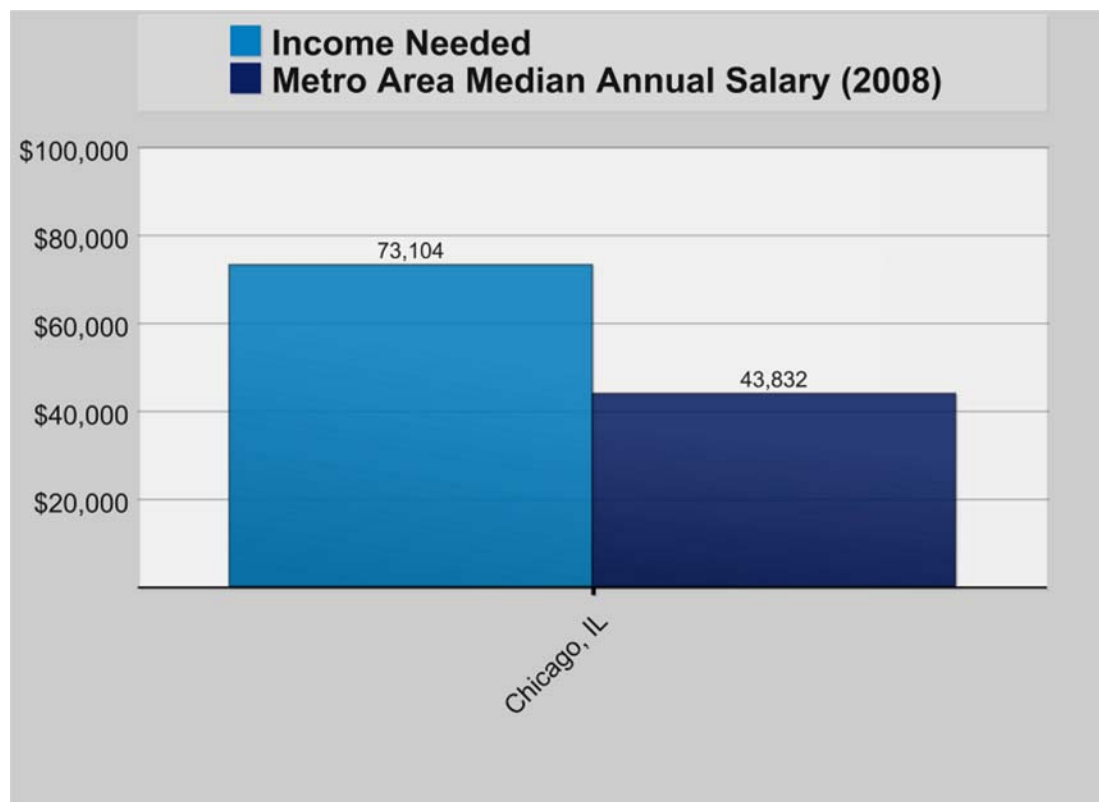
Occupation: Urban Planner

Paycheck to Paycheck - 2008 Fourth Quarter Findings

Homeownership Market

2008 Median Priced Homes

Chicago, IL \$225,000



©Copyright 2000-2010 Center for Housing Policy

Data on the median-priced home are from the National Association of Home Builders' Housing Opportunity Index for the year 2008. The annual income needed to qualify for a mortgage was calculated using the average prevailing interest rate, assumes a 10 percent downpayment and the use of private mortgage insurance, and includes principal, interest, taxes and insurance.

Wage data are as of November, 2008 and were obtained from a proprietary database of salary information by geographic location maintained by Salary.com.

©2010 Center for Housing Policy | 1801 K Street, NW, Suite M-100, Washington, DC 20006-1301 | Phone: 202/466-2121 | Fax 202/466-2122
Website Design by [Tommy Dew Design, Inc.](#)



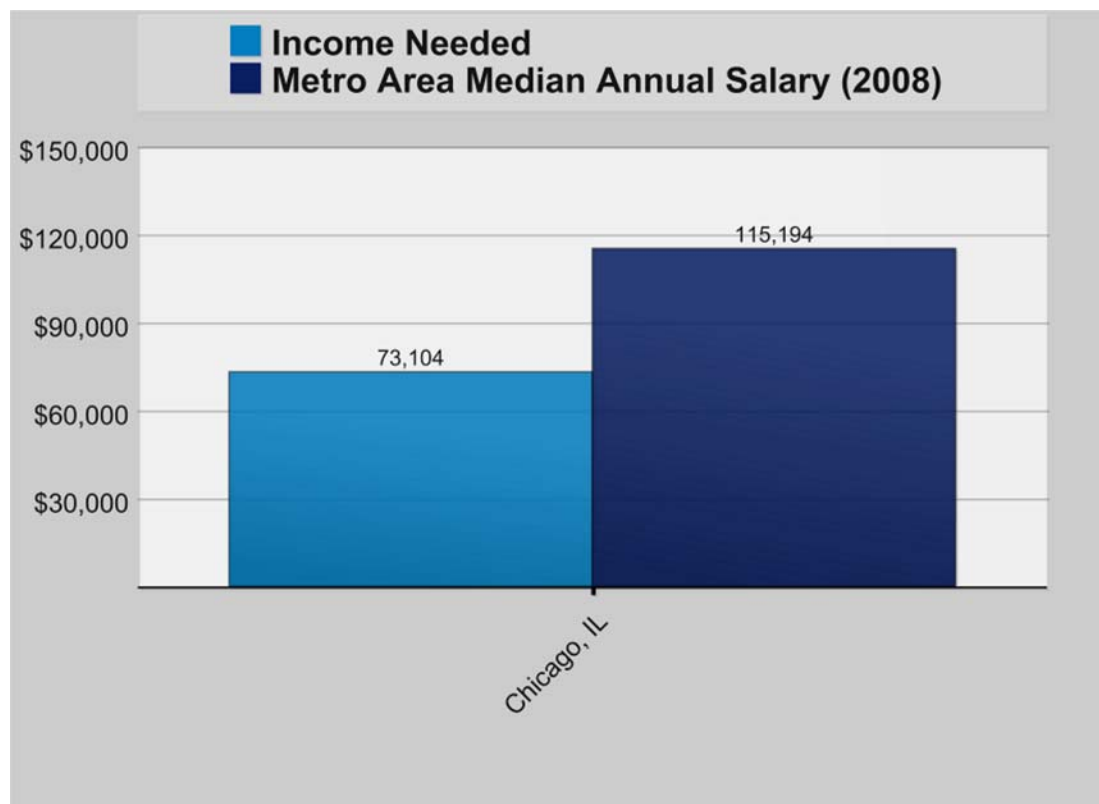
Occupation: Construction Manager

Paycheck to Paycheck - 2008 Fourth Quarter Findings

Homeownership Market

2008 Median Priced Homes

Chicago, IL \$225,000



©Copyright 2000-2010 Center for Housing Policy

Data on the median-priced home are from the National Association of Home Builders' Housing Opportunity Index for the year 2008. The annual income needed to qualify for a mortgage was calculated using the average prevailing interest rate, assumes a 10 percent downpayment and the use of private mortgage insurance, and includes principal, interest, taxes and insurance.

Wage data are as of November, 2008 and were obtained from a proprietary database of salary information by geographic location maintained by Salary.com.